

Renton.

The center of opportunity in the Puget Sound Region where businesses and families thrive.

Renton's Economic Growth

- Boeing added 1,000+ jobs in Renton in 2005. The City is home to the Boeing Commercial Airplane Group headquarters, Boeing Capital Corporation and Boeing Shared Services Group. In February 2006, Boeing rolled out the 5,000th 737, with 1,000 outstanding 737 orders.
- PACCAR added 900 jobs in Renton in 2005 and manufactures nearly 40 Kenworth trucks daily.
- IKEA's 5th expansion since 1994 is underway, increasing the store's retail space to 336,000 square feet with 1,400 parking spaces. Renton IKEA is the highest grossing store in North America and the largest single-story IKEA in the world.
- Nearly 6,000 housing units have been constructed in Renton in the last ten years. The median single family home price in 2005 for Renton was \$346,000, as compared to \$399,990 in Seattle, \$459,990 in Issaquah, \$535,000 in Redmond, and \$561,750 in Bellevue.

	1996	2005	Increase
Sales Tax Revenue	\$11.5 million	\$18.7 million	63%
Building Permit Revenue	\$1.1 million	\$2.6 million	136%
Property Tax Revenue	\$12.4 million	\$21.6 million	74%
Real Estate Excise Tax Revenue	\$1.2 million	\$4.5 million	275%

Key Renton Employers

- The Boeing Company
- Wizards of the Coast
- Classmates Online, Inc.
- Young's Columbia of WA
- Federal Aviation Administration
- PACCAR, Inc.
- IKEA
- TOPICS Entertainment
- Valley Medical Center
- Renton Technical College

New Businesses in Renton

- The Federal Reserve Bank of San Francisco purchased 10.8 acres at the Longacres Office Park to build a new 100,000 square-foot facility to move the downtown Seattle branch office to Renton with 100 employees by the end of 2007.
- The Puget Sound Educational Service District leased a 75,000 square-foot building in Renton in the summer of 2005 for its new headquarters. The agency, which has 345 employees, provides support services to 35 school districts in King and Pierce counties.

Reasons Businesses Choose Renton

- Located on the south shore of Lake Washington, Renton is at the heart of the vibrant Puget Sound region. Served by I-405 and four state highways, access to Renton from Greater Seattle communities is quick and easy.
- Affordable land costs and lease rates, large blocks of developable property and no business and occupation tax, provide unique opportunities for new and existing businesses to grow.
- The City's streamlined permitting process and low mitigation and permit fees, speed development, lower costs, ensure predictability, and reduce risk.
- Renton's high quality education system provides businesses with ready access to a large pool of well-trained, knowledgeable workers. Thanks to voter support, all comprehensive K through 12 schools in the Renton School District have been substantially rebuilt or entirely remodeled in the past 11 years.

Renton's Population Growth

- Renton's population has increased 44% over the last 15 years, from 39,340 in 1990 to 56,840 currently, including 14% growth in the last five years.
- If the residents of three large unincorporated areas on Renton's borders choose to annex to the City, Renton's population could more than double to 116,000, as much as Bellevue currently.

Renton at a Glance

Incorporated: September 6, 1901
Form of Government: Elected Mayor with 7-member City Council
Population: 56,840
Employees: 35,551
Households: 24,861
Area: 17.85 sq. miles
Median Age: 37.2
Average Household Income: \$61,429
Average Household Net Worth: \$175,424
Annual Consumer Expenditures: \$1.0 billion
Assessed Property Valuation: \$6.7 billion

What Businesses Say about Renton

"This is our home in every sense of the word. We were born here. We have been successful here. We love it here. Why would we ever leave?" **Loren Greenwood, CEO, Wizards of the Coast**

"The selection of the Longacres Office Park site represents an opportunity for the Federal Reserve to construct a facility that meets our operational and security requirements, while remaining in the greater Seattle metropolitan area." **John Moore, Vice President & Chief Operating Officer, Federal Reserve Bank of San Francisco**

"During the five years we have been in Renton, we have seen the fastest growth in our 55 year history. Renton has been an excellent area to recruit and hire quality people. When our previous lease expired there was no question that we wanted to remain in this area." **Steve Hunter, President, ER Solutions, Inc (ERS)**

"This was the most favorable area for us strategically. It was in a good position geographically, and it has good freeway access with the idea that it's situated in a good area regionally that people from several communities have access." **Manuel Valerio, Spokesman, Fry's Electronics**

"We chose Blackriver 800 because of its central location for our clients, easy access to major thoroughfares and public transportation, ample parking and the quality of the building's construction." **Monte Bridges, Superintendent, Puget Sound Educational Service District**



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